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May 3, 2023

**BY HAND DELIVERY AND ECF**

Honorable Rachel P. Kovner  
Honorable William F. Kuntz, II  
Honorable Marcia M. Henry  
United States District Court for the  
Eastern District of New York  
225 Cadman Plaza East  
Brooklyn, NY 11201

RE: *In re Nano-X Ltd., Securities Litigation*, No. 1:20-cv-04355-WFK;  
*In re Nano-X Securities Litigation*, No. 1:21-cv-05517-RPK-PK

Dear Judge Kovner, Judge Kuntz and Magistrate Judge Henry:

We represent Defendant Nano-X Imaging Ltd. in the above-referenced actions and write on behalf of all parties. On April 28, 2023, the parties signed a term sheet agreeing in principle to settle both of the above-referenced actions. The settlement is subject to the finalization of a formal settlement agreement by June 2, 2023 and court approval. The parties respectfully request that all proceedings<sup>1</sup> in each action be stayed pending the parties' further applications related to the approval of the settlement, which are expected to be submitted promptly following the execution of the formal settlement agreement.

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<sup>1</sup> Currently pending in *In re Nano-X Securities Litigation*, No. 1:21-cv-05517-RPK-PK is defendants' motion to dismiss. (ECF Nos. 50-56.) Currently pending in *In re Nano-X Ltd., Securities Litigation*, No. 1:20-cv-04355-WFK are defendants' motion to consolidate these actions and defendants' motion to stay. (ECF Nos. 42-48; 81-90.)

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Respectfully submitted,

/s/ Susan L. Saltzstein

Susan L. Saltzstein

cc: All Counsel of Record (by ECF)